



KEDIA ADVISORY

DAILY COTTON REPORT

13 Feb 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	54000.00	54180.00	53850.00	54100.00	0.50
COCUDA KL	20-Mar-25	2,693.00	2,718.00	2,685.00	2,716.00	0.93
COCUDA KL	17-Apr-25	2,722.00	2,746.00	2,721.00	2,743.00	0.59
KAPAS	30-Apr-25	1,476.00	1,483.00	1,471.00	1,481.50	0.44
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,260.60	0.61

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.42	67.38	67.96	67.32	0.03
ZCE COTTON	13680.00	13645.00	13710.00	13645.00	0.00
ZCE COTTON YARN	18615.00	18615.00	18615.00	18615.00	0.00

Cottoncandy prices rose by 0.5% to ₹54,100, driven by expectations that the Cotton Corporation of India (CCI) will procure over 100 lakh bales at the Minimum Support Price (MSP) in the ongoing cotton year. Additionally, the Cotton Association of India (CAI) revised its crop projections upward by 2 lakh bales for the 2024-25 season, bringing the total estimated output to 304.25 lakh bales. The revision is largely due to higher-than-expected production in Telangana, where projections have been raised by 6 lakh bales. Domestic consumption estimates have also increased by 2 lakh bales, reflecting strong market demand. On the global front, Brazil's 2024-25 cotton production forecast was slightly reduced to 3.79 million tonnes from 3.83 million tonnes due to a decline in planted acreage in Mato Grosso. Meanwhile, the U.S. cotton balance sheet saw minor adjustments, with domestic mill use reduced by 100,000 bales and ending stocks raised accordingly. The season average upland farm price projection for U.S. cotton has been lowered to 63.5 cents per pound. In the global market, China's cotton crop is expected to increase by one million bales, balancing production declines in Argentina and Kazakhstan. While consumption has risen in Bangladesh, Pakistan, and Vietnam, it has declined in India and the United States. Technically, the market is witnessing fresh buying, with open interest rising by 1.98% to 258 as prices gained ₹270. Support is at ₹53,900, with a break below potentially testing ₹53,710. Resistance is at ₹54,230, and a move above this level could push prices towards ₹54,370.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,458.30	0.14
29 mm Cotton	कादी	25,385.25	0.19

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.50	1.98	Fresh Buying

Technical Chart



BUY COTTONCANDY MAR @ 54000 SL 53700 TGT 54300-54500. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	54100.00	54370.00	54230.00	54040.00	53900.00	53710.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,712.50	0.35
Cotton Seed Oilcake	कादी	2,699.50	0.33

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	0.93	3.89	Fresh Buying
COCUDAKL	17-Apr-25	0.59	-3.91	Short Covering

Technical Chart



BUY COCUDAKL MAR @ 2700 SL 2670 TGT 2735-2770. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,716.00	2739.00	2706.00	2706.00	2694.00	2673.00
COCUDAKL	17-Apr-25	2,743.00	2762.00	2737.00	2737.00	2728.00	2712.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,406.15	0.15
Kapas	कादी	1,412.70	0.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.44	0.92	Fresh Buying

Technical Chart



BUY KAPAS APR @ 1475 SL 1465 TGT 1485-1495. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,481.50	1491.00	1487.00	1479.00	1475.00	1467.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,251.75	0.14

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	0.61	0.00	Short Covering

Technical Chart

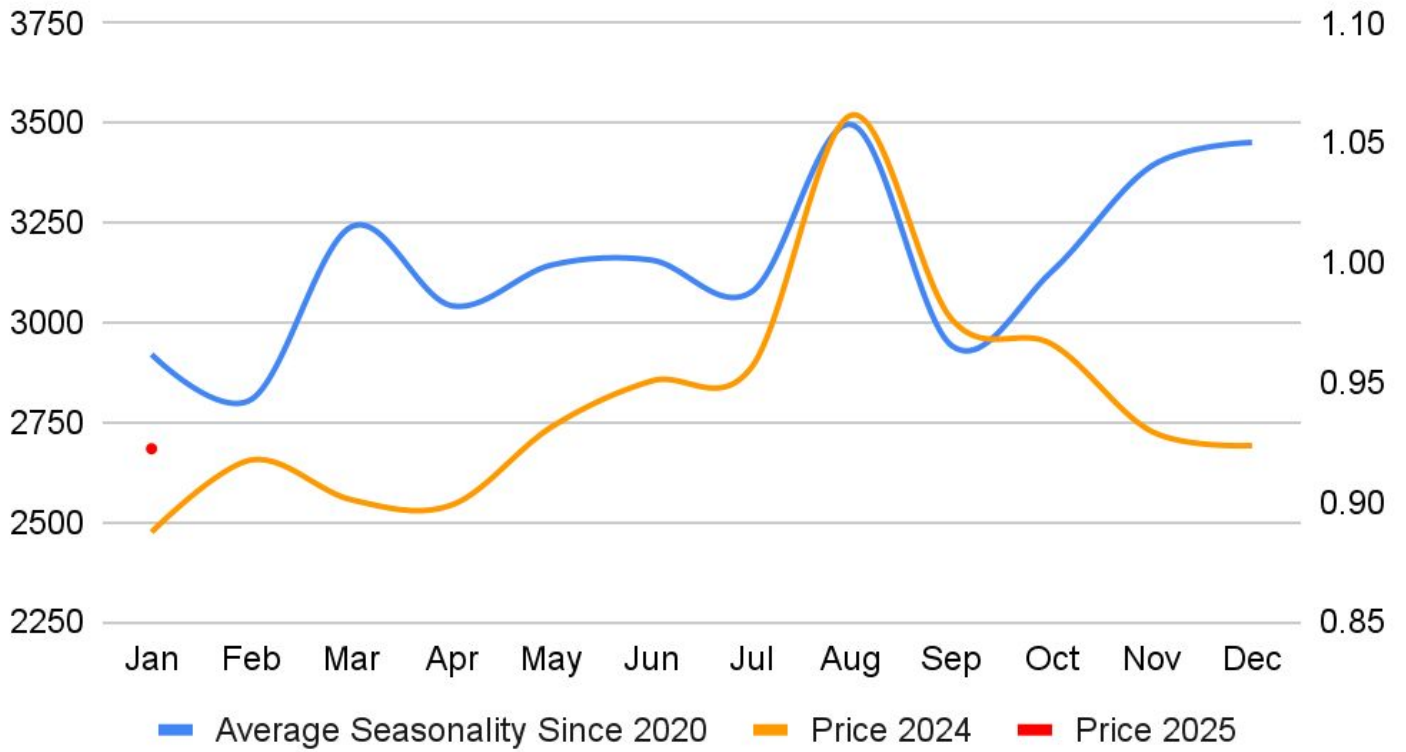


SELL COTWASOIL MAR @ 1265 SL 1275 TGT 1255-1245. NCDEX

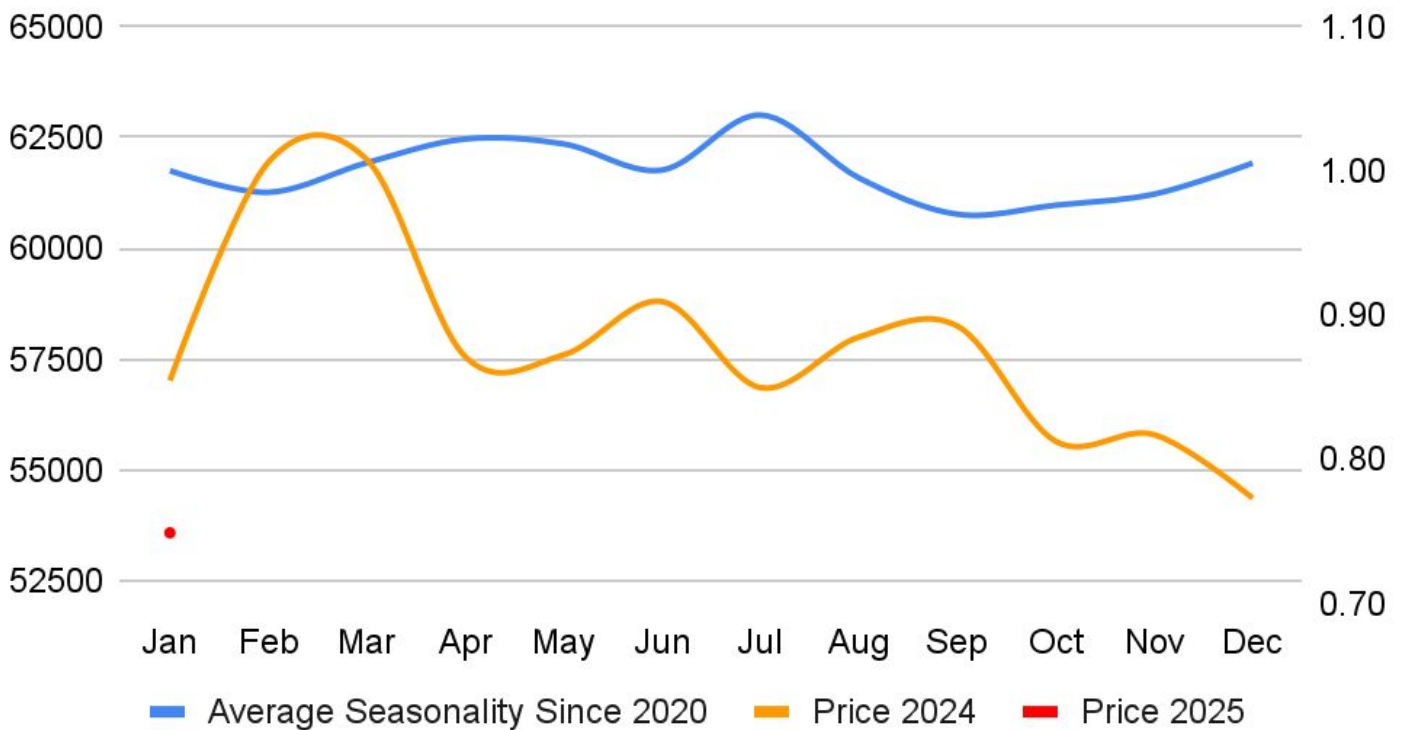
Trading Levels

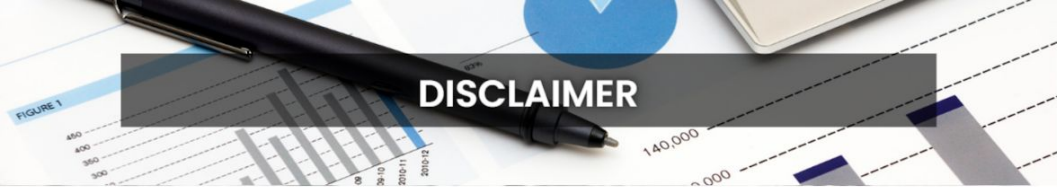
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,260.60	420.00	840.00	420.00	840.00	420.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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